Laura Kawano, Ph.D.

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Employment and Appointments

2016 – · · · · ◇ Research Affiliate, Office of Tax Policy Research, University of Michigan.
2021 – · · · · ◇ Forum Editor, National Tax Journal
2020 – · · · · ◇ Treasurer, National Tax Association
2010 – 2016 ◇ Financial Economist, Office of Tax Analysis, U.S. Department of Treasury.
Fall 2013 ◇ Visiting Assistant Professor, Business Economics and Public Policy Department, The Wharton School, University of Pennsylvania.

Education

2005 – 2010 ◇ Ph.D., Economics, University of Michigan.
Dissertation: *Taxes and Household Portfolio Choice.*
1998 – 2002 ◇ B.A., Economics, Occidental College, *magna cum laude.*

Research Interests

Public Finance, Labor Economics, Applied Microeconometrics.

Publications

Journal Articles

1 Feldman, N., **Kawano, L.**, Patel, E., Rao, N., Stevens, M., & Edgerton, J. (2021). The investment differences between public and private firms: Evidence from tax return data. *Journal of Public Economics*, *196*.

2 Bettinger, E., Gurantz, O., **Kawano, L.**, Sacerdote, B., & Stevens, M. (2019). The long-run impacts of financial aid: Evidence from California's Cal Grant. *American Economic Journal: Economic Policy*, *11*(1), 64–94.

3 Deryugina, T., **Kawano, L.**, & Levitt, S. (2018). The economic impact of Hurricane Katrina on its victims: Evidence from individual tax returns. *American Economic Journal: Applied Economics*, *10*(2), 202–233.

4 **Kawano, L.**, & LaLumia, S. (2017). How income changes through unemployment: Evidence from tax return data. *Journal of Human Resources*, *52*(2).

5 **Kawano, L.**, & Slemrod, J. (2016). How do corporate tax bases change when corporate tax rates change? With implications for the tax rate elasticity of corporate tax revenues. *International Tax and Public Finance*, *23*(3), 401–433.

6 Feldman, N., Katuščák, P., & **Kawano, L.** (2016). Taxpayer confusion: Evidence from the child tax credit. *American Economic Review*, *106*(3), 807–835.

7 **Kawano, L.** (2014). The dividend clientele hypothesis: Evidence from the 2003 tax act. *American Economic Journal: Economic Policy*, *6*(1), 114–136.

Book Chapters

1 **Kawano, L.**, & Weiss, A. (2020). A proposal to tax financial transactions. In *Tackling the tax code: Equitable and efficient ways to raise revenue*. The Hamilton Project.

Conference Proceedings

1 Auten, G., & **Kawano, L.** When tax rates go up: Taxpayer responses to the 1993 act. In *Proceedings of the 104th Annual Conference of the National Tax Association*.

2 **Kawano, L.**, Ramnath, S., & Tong, P. A re-balancing act? Understanding patterns in refunds and balances due. In *Proceedings of the 105th Annual Conference of the National Tax Association*.

Working Papers

1 Barr, A., **Kawano, L.**, Sacerdote, B., Skimmyhorn, W., & Stevens, M. (2020). *You can't handle the truth: The effects of the Post-9/11 GI Bill on education and earnings*.

2 **Kawano, L.**, Weber, C., & Whitten, A. (2016). *Estimating the elasticity of broad income for high-income taxpayers*.

Work in Progress

1 Blouin, J., **Kawano, L.**, & Stevens, M. What share of corporate payouts go to U.S. individual investors?

2 Figlio, D., **Kawano, L.**, & Ramnath, S. Means-tested programs and parental labor supply: Evidence from step-up for students.

3 **Kawano, L.**, LaLumia, S., Ramnath, S., & Stevens, M. Picking up the slack: Spousal responses to unemployment spells.

4 **Kawano, L.**, Lim, K., Meiselman, B., & Nunn, R. Unemployment insurance and labor market outcomes.

5 **Kawano, L.**, Olsen, J., & Slemrod, J. A transparent look at how tax systems affect growth: Evidence from cross-country panel data.

6 **Kawano, L.**, Sacerdote, B., Skimmyhorn, W., & Stevens, M. On the determinants of young adult outcomes: An examination of random shocks to children in military families.

Retired Working Papers

1 **Kawano, L.**, Klemens, B., & Nunn, R. (2018). *Unemployment insurance and worker mobility*.

2 Jackson, O., & **Kawano, L.** (2016). *Do increases in subsidized housing reduce the incidence of homelessness? evidence from the low-income housing tax credit*. Revision requested at *Journal of Public Policy and Management*.

3 Auten, G., & **Kawano, L.** (2014). *How high-income taxpayers respond to tax rate increases: Evidence from the 1993 tax act*.

4 **Kawano, L.** (2010a). *Does it matter who you talk to? the role of financial advice sources in household responses to taxes*.

5 **Kawano, L.** (2010b). *The effects of taxes on household portfolio choices: An analysis of the 2001 and 2003 tax acts.*

6 Bianchi, C., Hancock, D., & **Kawano, L.** (2005). *Does trading frequency affect subordinated debt spreads?*

Service

Referee ◇ *American Economic Journal: Economic Policy, European Economic Review, Journal of Economics and Business, Journal of Human Resources, Journal of Applied Econometrics, Journal of Public Economics, National Tax Journal, Public Finance Review, Quarterly Journal of Economics*

2021 ◇ Program Committee, National Tax Association Annual Meetings

2016 ◇ Program Committee, National Tax Association Annual Meetings

2012 ◇ Program Committee, National Tax Association Spring Symposium

2017 –· · · · ◇ Tax Preparer, Volunteer Income Tax Assistance Program

Presentations

2021 ◇ American Economics Association Annual Meetings, Online Public Finance Seminar (Discussant)

2020 ◇ University of Michigan (rescheduled), University of Wisconsin-Madison

2019 ◇ Utah Tax Invitational (Discussant), George Washington University

2018 ◇ CPEG-PEUK Seminar (McMaster University), Bureau of Labor Statistics, IRS-TPC Joint Research Conference (Discussant), Oxford Business Taxation Summer Symposium (Discussant), National Tax Association Annual Meetings (Presenter and Discussant)

2017 ◇ Office of Tax Analysis (Treasury), University of Michigan, National Tax Association Annual Meetings

2016 ◇ American Economics Association Annual Meetings, Williams College, Columbia University Summer Tax Workshop, National Tax Association Annual Meetings (Presenter and Discussant), University of Michigan

2015 ◇ Bureau of Labor Statistics, Federal Reserve Board, NBER Spring Public Finance Meeting, Western Economics Association Annual Meeting, Workshop on Behavioral Responses to Individual Taxation (U Mannheim, ZEW), International Institution of Public Finance Annual Congress, Office of Tax Analysis (Treasury), National Tax Association Annual Meeting (Presenter and Discussant)

2014 ◇ American Economics Association Annual Meetings, University of Oregon, North American Summer Meetings of the Econometrics Society, Tax Systems (OTPR and Oxford), National Tax Association Annual Meeting (Presenter and Discussant), American Real Estate and Urban Economics Association National Conference (Discussant)

2013 ◇ American Economics Association Annual Meetings, Wharton Business School, Drexel University, National Tax Association Annual Meetings, Conference on Empirical Legal Studies (Discussant)

2012 ◇ American Economics Association Annual Meetings, NBER Trans-Atlantic Public Economics Seminar, National Tax Association Annual Meeting (Presenter and Discussant), Drexel University, Tax Economists Forum, Michigan Tax Invitational

Presentations (continued)

2011	◇ National Tax Association Annual Meetings, American Association of Public Policy and Management Annual Meetings, International Institute of Public Finance Annual Congress
2010	◇ Congressional Budget Office, Economic Research Service, Office of Tax Analysis (Treasury), Bryn Mawr College, Whitman College, University of Michigan, Michigan Tax Invitational
2009	◇ University of Michigan, Midwest Economics Association (Presenter and Discussant)
2008	◇ University of Michigan, Midwest Economics Association (Presenter and Discussant)

Teaching Experience

2015 – · · · ·	◇ Program Analysis and Evaluation, University of Maryland Masters in Applied Economics (Winter 2015, Summer 2015, Summer 2019)
2019	◇ Undergraduate Introduction to Econometrics, George Washington University (Fall 2019)
2013	◇ Intro to Business Economics and Public Policy, the Wharton School (Fall 2013)
2013	◇ Risk Management, The Wharton School (Fall 2013)
2007–2009	◇ Introduction to Econometrics, University of Michigan (Fall 2007, 2008, and 2009, as Graduate Student Instructor)
2009	◇ Graduate Econometrics II, University of Michigan (Winter 2009, as Graduate Student Instructor)
2008	◇ Statistics for Economists, University of Michigan (Winter 2008, as Graduate Student Instructor)
2006–2007	◇ Introduction to Microeconomics, University of Michigan (Fall 2006 and Winter 2007, as Graduate Student Instructor)
2008	◇ Introduction to Microeconomics, University of Michigan (Summer 2008, as Instructor)
2008	◇ STATA Workshop for Undergraduate Research Opportunity Program, University of Michigan (December)

Other Experience

Awards

2016	◇ Teaching Award, University of Maryland Professional Master's in Applied Economics (Fall)
2010	◇ Rackham One-Term Dissertation Fellowship, University of Michigan (Winter)
2006–2007	◇ Departmental letters of commendation for excellence in teaching (Fall 2006, Winter 2007, Fall 2007)
2009	◇ Conference Travel Grant, University of Michigan
2006, 2007	◇ Summer Research Fellowship, University of Michigan
2005–2006	◇ Regent's Fellowship, University of Michigan
2002	◇ Phi Beta Kappa, Occidental College

Other Experience (continued)

1998–2002 ◇ President's Scholarship, Occidental College

Other Positions

2006–2007 ◇ Research Assistant, Joel Slemrod
2008 ◇ Research Assistant, Yoonseok Lee
2007 ◇ Research Assistant, Laura Beny
2002–2005 ◇ Research Assistant, Federal Reserve Board of Governors

Personal Information

Citizenship: U.S. (Kona, Hawai'i)