

# Ilknur Zer

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<b>CURRENT AFFILIATION</b>	<b>Federal Reserve Board</b> Economist.	2013–present
<b>GRADUATE STUDIES</b>	<b>London School of Economics</b> Ph.D. in Finance.	2008-2013
	<b>London School of Economics</b> M.Sc. in Risk and Stochastics.	2007-2008
<b>RESEARCH INTERESTS</b>	International finance, financial risk analysis.	
<b>PUBLICATIONS</b>	<b>Learning from history: Volatility and financial crises</b> (with Jon Danielsson and Marcela Valenzuela), <i>Review of Financial Studies</i> , Forthcoming.	
	<b>Can we prove a bank guilty of creating systemic risk? A minority report</b> , 2016, (with Jon Danielsson, Kevin James and Marcela Valenzuela), <i>Journal of Money, Credit and Banking</i> , 2016, 48, 795–812.	
	<b>Model risk of risk models</b> , 2016, (with Jon Danielsson, Kevin James and Marcela Valenzuela). <i>Journal of Financial Stability</i> , 23, 79–91.	
	<b>Relative liquidity and future volatility</b> , 2015, (with Marcela Valenzuela, Piotr Fryzlewicz and Thorsten Rheinlander), <i>Journal of Financial Markets</i> , 24, 25–48.	
	<b>Competition, signaling and non-walking through the book: Effects on order choice</b> , 2013, (with Marcela Valenzuela), <i>Journal of Banking and Finance</i> , 37, 5421–5435.	
	<b>Banks' Disclosure and Financial Stability</b> , 2013, (with S. Rhiannon and P. Zimmerman), <i>Bank of England Quarterly Bulletin</i> , 53, 326–335.	
	<b>Systemic risk arising from computer based trading and connec-</b>	

**tions to the empirical literature on systemic risk**, 2012, (with J. Danielsson), *Foresight Driver Review*, DR29. London: Government Office for Science.

## **WORKING PAPERS**

**The Role of U.S. Monetary Policy on Global Financial Stability** (with Bora Durdu and Alex Martin).

**Media overload and returns: a historical view** (with Alejandro Bernales, Charles Calomiris, and Marcela Valenzuela).

**Corporate liquidity management in action** (with Maria Cecilia Bustamante).

**200 Years of boom and bust: What derives the global financial movements?** (with Jon Danielsson and Marcela Valenzuela).

**Information Disclosures, Default Risk, and Bank Value**

**The effect of large macro surprises on mutual funds' liquidity profile** (with Sirio Aramonte and Chiara Scotti).

## **CONFERENCES/ PRESENTATIONS**

Macro IF conference, Fordham University, NY, May 2018

London School of Economics, Organizer, Financial crises: predictability, causes and consequences, London, April 2018

Paris Financial Management Conference, Paris, December 2017

University of Chile, Santiago, September 2017

Central Bank of Chile, Santiago, September 2017

American Economic Association–ASSA, Chicago, 2017

The London School of Economics, London, December 2016

Paris Financial Management Conference, December 2016, Paris Midwest Macroeconomics Meetings, Kansas, November 2016

European Financial Association–EFA, Oslo, August 2016

European Economic Association–EEA, Geneva, August 2016

Istanbul Bilgi University, Istanbul, June 2016

Central Bank of Turkey, Istanbul, June 2016

European Economic Association Annual meetings, August 2015

FED San Francisco, San Francisco, July 2015

32nd International Conference of the French Finance Association, Paris, June 2015

AFA 2015 Boston Meetings, January 2015

World Finance & Banking Symposium, Venice, July 2014

2014 FMA European Conference, Maastricht, June 2014

World Finance Conference, Venice July 2014

System Committee Meeting on Financial Structure and Regulation Program, Federal Reserve Bank of Dallas, October 2014

Midwest Finance Association MFA, Orlando, March 2014

**PROFESSIONAL  
EXPERIENCE**

London School of Economics, Systemic Risk Center,  
Research Associate, 2013–

London School of Economics, Financial Markets Group,  
Research Associate, 2011–

Bank of England, Research Assistant, 2011