

JOANNE W. HSU

Federal Reserve Board
20th & C Streets, NW
Washington, DC 20551

Tel : (202) 973-7391
Fax: (202) 452-5295
Email: joanne.w.hsu@frb.gov

Web: <http://www.federalreserve.gov/econresdata/joanne-w-hsu.htm>

EMPLOYMENT

Board of Governors of the Federal Reserve System, Division of Research and Statistics,
Microeconomic Surveys Section
Senior Economist, 2015 –
Economist, 2011 – 2015

EDUCATION

Ph.D., Economics, University of Michigan, 2011
Dissertation: *Essays on Aging and Human Capital*
Committee: Robert J. Willis (Chair), Jeffrey Smith, Raj Arunachalam, Yu Xie

M.A., Economics, University of Michigan, 2006

A.B., Economics (with honors) and International Relations, Brown University, 2003

RESEARCH FIELDS

Labor Economics, Household Finance, Survey Methods

REFEREED PUBLICATIONS

“Aging and Strategic Learning: The Impact of Spousal Incentives on Financial Literacy,”
forthcoming in *Journal of Human Resources* 51(4), 2016

“Dementia Risk and Financial Decision Making by Older Households: The Impact of
Information,” with Robert Willis, *Journal of Human Capital* 7(4), 2013

“Analysis of Wealth Using Micro and Macro Data: A Comparison of the Survey of Consumer
Finances And Flow of Funds Accounts,” with Alice Henriques, in *Measuring Economic
Sustainability and Progress, Studies in Income and Wealth* volume 72, Dale W. Jorgenson, J.
Steven Landefeld, and Paul Schreyer, editors, 2014

“The Effect of Large Monetary Incentives on Survey Completion: Evidence from a Randomized
Experiment with the Survey of Consumer Finances,” with Maximilian Schmeiser,
Catherine Haggerty, and Shannon Nelson, forthcoming in *Public Opinion Quarterly*

WORKING PAPERS

“Positive Externalities of Social Insurance: Unemployment Insurance and Consumer Credit,”
with David Matsa and Brian Melzer, NBER Working Paper 20353 (revision requested by
American Economic Review)

- “Returning to the Nest: Debt and Parental Co-residence Among Young Adults,” with Lisa Dettling, Finance and Economics Discussion Series (FEDS) Working Paper 2014-80. Board of Governors of the Federal Reserve System (revision requested by *Labour Economics*)
- “Heaping at Round Numbers on Financial Survey Questions: The Role of Satisficing,” with Michael Gideon and Brooke Helppie McFall (conditionally accepted by *Survey Research Methods*)
- “Minimum Wages and Consumer Credit: Do Lenders and Borrowers Respond to Changing Policy?” with Lisa J. Dettling
- “Mode Effects in Mixed-Mode Economic Surveys: Insights from a Randomized Experiment,” with Brooke Helppie McFall, Finance and Economics Discussion Series (FEDS) Working Paper 2015-008. Board of Governors of the Federal Reserve System (under review)
- “Financial Management in the Great Recession: Evidence from the American Time Use Survey,” with Nicholas Montgomery
- “Internet Access and Cognitive Ability: An Analysis of the Selectivity of Internet Interviews in the Cognitive Economics Survey,” with Gwenith G. Fisher and Robert J. Willis

OTHER PUBLICATIONS

- “The State of Young Adults’ Balance Sheets: Evidence from the Survey of Consumer Finances,” with Lisa Dettling, *Federal Reserve Bank of St. Louis Review* 96(4), 2014
- “Changes in U.S. Family Finances from 2010 to 2013: Evidence from the Survey of Consumer Finances,” with Jesse Bricker, Lisa J. Dettling, Alice Henriques, Joanne W. Hsu, Kevin B. Moore, John Sabelhaus, Jeffrey Thompson and Richard Windle, *Federal Reserve Bulletin* 100(4), 2014

AWARDS, FELLOWSHIPS, AND GRANTS

- Networks Financial Institute Dissertation Fellowship in Financial Literacy, 2010 – 2011
- A. Regula Herzog Young Investigators Award, 2010 – 2011
- Selected to attend and awarded grant for the Western Economic Association International Graduate Student Dissertation Workshop, 2010
- Pfizer Research Grant, “Implications of Alzheimer’s Risk for Household Financial Decision Making,” with Robert Willis, 2009 – 2010
- Economics Department nominee, Outstanding Graduate Student Instructor Award, University of Michigan, 2009
- Rackham Conference Travel Grant, 2007, 2009
- Summer Research Fellowship, 2005, 2006

OTHER PROFESSIONAL ACTIVITIES

- Chair, Federal Reserve Board Research Assistant Recruiting Committee, Fall 2016

Steering Committee member, Financial Literacy Seminar Series, Federal Reserve Board and the George Washington University School of Business, 2011 –

Research Team member, Cognitive Economics Project, University of Michigan, 2008 –

Graduate Student Research Assistant for Robert J. Willis, Institute of Social Research and Department of Economics, University of Michigan, 2008 – 2011

Coordinator, First Year Seminar, Dept. of Economics, University of Michigan, 2005 – 2006

SELECTED PRESENTATIONS AND WORKSHOPS

European Central Bank, ASSA Annual Meeting (discussant), Boulder Summer Conference on Consumer Financial Decision Making (discussant), Bureau of Labor Statistics, International Banking, Economics and Finance Association (declined), George Mason University, National Tax Association Annual Conference (scheduled), CFPB (scheduled), 2016

ASSA – American Finance Association Annual Meeting (discussant), U.S. Department of the Treasury, Michigan Retirement Research Consortium Researcher Workshop, CFPB Research Conference, AAPOR, European Survey Research Association, 2015

Carnegie Mellon University, RAND, AARP, Boulder Summer Conference on Consumer Financial Decision Making, Western Economic Association International Annual Conference, 2014

University of Maryland-Baltimore County, George Washington University School of Business, Federal Reserve System Applied Microeconomics Conference, RAND Behavioral Finance Forum Public Policy Roundtable (discussant), 2012

Federal Reserve Board, Census Bureau, U.S. Department of the Treasury, University of Wisconsin (declined), Indiana State University, Conference on Aging, Health, and Human Capital at RAND, Conference on Internet Interviewing and the Health and Retirement Study, 2011

Western Economic Association International Annual Conference, 2010

Southern Economics Association, 2009

TEACHING EXPERIENCE

Head Graduate Student Instructor, *Principles of Macroeconomics* (undergraduate), Department of Economics, University of Michigan, 2006 – 2008

Lead Instructor, *Intermediate Microeconomics* (undergraduate), Public Policy and International Affairs Junior Summer Institute, Ford School of Public Policy, U. of Michigan, 2007

Lead Instructor, *Mathematics Camp* (Master's), Ford School of Public Policy, U. of Michigan, 2007

REFEREE

American Economic Journal: Economic Policy, Review of Financial Studies, Financial Services Review, Journal of Gerontology, Real Estate Economics, Journal of Business and Economics Statistics

PROFESSIONAL AFFILIATIONS

American Economic Association, AEA – Committee on the Status of Women in the Economics Profession, Society of Labor Economists, American Association for Public Opinion Research

MEDIA COVERAGE OF RESEARCH

Fortune, PBS NewsHour, Slate, Wall Street Journal, Washington Post, The New Republic, New York Times, Bloomberg News, Wall Street Journal Marketwatch, PBS Next Avenue, Forbes, Fusion, The Atlantic, American Association of Individual Investors Journal, Yahoo! Shine, U.S. News and World Report, New Hampshire Business Review, Bankrate.com, Squared Away Blog (Boston College)