

# BRENDAN EPSTEIN

PH.D. ECONOMIST

CURRICULUM VITAE: APRIL 2017 EXCERPT

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## Personal and Contact Information

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### Country of Citizenship and Birth

United States

### Contact

Email: epsteinb@gmail.com

Webpage: <https://sites.google.com/site/brendanepstein>

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## Education

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### Ph.D. in Economics: 2011.

University of Michigan, Ann Arbor.

### M.A. in Economics: 2007.

University of Michigan, Ann Arbor.

### B.A. (double major in Economics and Music): 2003.

Columbia University, New York.

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## Research Fields

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Macroeconomics; International Finance and Trade; Labor Economics.

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## Present Employment

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### University of Massachusetts, Lowell, MA

- *Assistant Professor of Economics (tenure track):* since 2017.

### Johns Hopkins University, Washington, DC campus

#### Krieger School of Arts and Sciences Master of Science in Applied Economics Program

- *Adjunct Professor:* since 2013. Classes taught: Graduate International Macroeconomics; and Graduate Macroeconometrics.

## Past (Relevant) Employment

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### **Board of Governors of the Federal Reserve System, Washington, DC**

- *Senior Economist*: 2016 – 2017: Advanced Foreign Economies Section; International Finance Division.
  - *Job Responsibilities*: forecasting GDP, inflation, and monetary policy for advanced foreign economies with a particular emphasis on Japan; developing global macroprudential assessments; participant of Economist recruiting; Research Assistant recruiting team member; participant of Seminar Invitation team; academic research; in charge of special projects related to Japan for the Board of Governors of the Federal Reserve System, including writing of special memos and attendance to meetings with Japanese Government and Bank of Japan officials with Vice-Chairman of the Federal Reserve Mr. Stanley Fischer, Ph.D., and Governor of the Federal Reserve Attorney Mr. Jerome H. Powell.
- *Economist*: 2011 – 2016: Advanced Foreign Economies Section; International Finance Division.
  - *Job Responsibilities*: forecasting GDP, inflation, and monetary policy for the advanced foreign economies with a particular emphasis on Canada; developing global macroprudential assessments; participant of Economist recruiting; Research Assistant recruiting team member; participant of Seminar Invitation team; academic research; in charge of special projects related to Canada for the Board of Governors of the Federal Reserve System.

### **George Washington University, Washington, DC**

#### **Elliot School of International Affairs**

- *Adjunct Professor*: 2015. Classes taught: Graduate Survey of International Economics.

### **University of Maryland, Washington, DC campus**

#### **Department of Economics Masters in Applied Economics Program**

- *Adjunct Professor*: 2015 – 2017. Classes taught: Graduate Microeconomic Analysis; Graduate International Macroeconomics and Finance; Graduate Applied Time Series and Forecasting.

### **University of Michigan, Ann Arbor, MI**

#### **Gerald R. Ford School of Public Policy**

- *Lecturer* (while graduate student): Summer 2008 and Summer 2009. Classes taught: Intermediate Microeconomics.

## Department of Economics, College of Literature Sciences and the Arts

- *Lecturer* (while graduate student): Summer 2007, Spring 2008, Summer 2009, and Spring 2011. Classes taught: Principles of Microeconomics.
- *Head Teaching Assistant*: Winter 2008, Fall 2009, and Winter 2009. Classes taught: Principles of Microeconomics.
- *Teaching Assistant*: Fall 2006, Winter 2007, and Fall 2007. Classes taught: Principles of Microeconomics.

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## Research

### Peer-Reviewed Publications

Epstein, Brendan, and Alan Finkelstein Shapiro. 2017. "Employment and Firm Heterogeneity, Capital Allocation, and Countercyclical Labor Market Policies." *Journal of Development Economics*, 127, pp. 25-41

Arseneau, David M., and Brendan Epstein. 2017. "Offshoring, Mismatch, and Labor Market Outcomes," forthcoming in Bent Jesper Christensen and Carsten Kowalczyk (eds.), *Globalization: Strategies and Effects*. Springer.

Epstein, Brendan, Rahul Mukherjee and Shanthi P. Ramnath. 2016. "Taxes and International Risk Sharing." *Journal of International Economics*, 102(3), pp. 310-326.

### Revise and Resubmit

Epstein, Brendan, Alan Finkelstein Shapiro, and Andrés González Gómez. 2016. "Financial Disruptions and the Cyclical Upgrading of Labor." Revise and resubmit to the *Review of Economic Dynamics*.

### Working Papers

"Global Financial Risk, Domestic Financial Access, and Unemployment Dynamics" (with Alan Finkelstein Shapiro and Andrés González Gómez).

"The Welfare Costs of Skill-Mismatch Employment" (with David M. Arseneau).

"Heterogeneous Workers, Optimal Job Seeking, and Aggregate Labor Market Dynamics."

"The Decline of Drudgery and the Paradox of Hard work" (with Miles S. Kimball).

"Taxation, Match Quality, and Social Welfare" (with Ryan Nunn).

“Financial Development, Employment Heterogeneity, and Sectoral Dynamics” (with Alan Finkelstein Shapiro).

### **Work in Progress**

“Optimal Matching and the Beveridge Curve” (with David M. Arseneau).

“On-the-Job Search and Mismatch in a Model of Offshoring” (with David M. Arseneau).

“Offshoring and Job Dislocation” (with David M. Arseneau).

“Long-Term Changes in Labor Supply and Taxes in the OECD Revisited” (with Alan Finkelstein Shapiro, Rahul Mukherjee, and Shanthi P. Ramnath).

“Labor Force Participation in the OECD: Demographics, Taxes, and Structural Factors” (with Andrea De Michelis, Alan Finkelstein Shapiro, Caitlin L. McGonnigal, Rahul Mukherjee, and Teyanna D. Munyan).

“Propagation and Aggregate Vacancies: An Industry Decomposition” (with Caitlin L. McGonnigal, Musa Orak, and David D. Ratner).

“The Elasticity of Taxable Income and Welfare: Neoclassical vs. Search Theory” (with Caitlin L. McGonnigal, Ryan Nunn, and Musa Orak).

### **Peer-Reviewed Journals Refereed For**

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Economic Letters; Journal of Economic Dynamics and Control; Journal of Monetary Economics; Macroeconomic Dynamics; Review of Economic Dynamics; and others.

### **Teaching Interests**

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#### **Ph.D. Level**

Macroeconomics; Labor Economics; International Finance and Trade.

#### **Masters and Undergraduate Level**

Macro and Microeconomics; Micro and Macroeconometrics; Labor Economics; Personnel Economics; International Trade and International Finance; Industrial Organization; Game Theory; Others.

## Awards

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**Outstanding Graduate Student Instructor Award; University of Michigan, Ann Arbor, MI: 2010.**

University-wide honor awarded yearly to less than 2% of all graduate student instructors.

**Top Economics Graduate Student Instructor's Congratulatory Mention; University of Michigan, Ann Arbor, MI: Fall 2007; Winter 2008; Fall 2008; and Winter 2009.**

University of Michigan, Ann Arbor; College of Literature, Sciences, and the Arts; Economics Department.

**Rackham Merit Fellowship, University of Michigan, Ann Arbor, MI: 2006; and 2009 — 2011.**

College of Literature, Sciences, and the Arts; Economics Department.

**I. L. Sharfman Economics Fellowship; University of Michigan, Ann Arbor, MI: 2005.**

College of Literature, Sciences, and the Arts; Economics Department.

**Multiple scholarships; Columbia University, NY: 2000 — 2003.**

## Select Conference and Seminar Presentations

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Williams College (Economics Department, Spring 2017); University of San Diego (Economics Department, Spring 2017); Macalester College (Economics Department, Spring 2017); Babson College (Economics Department, Spring 2017); Villanova University (Economics Department, Spring 2017); University of Massachusetts, Lowell (Economics Department, Spring 2017); Georgetown University (Economics Department; Spring 2016); Southern Economics Association Annual Meeting (New Orleans, LA, 2015); George Washington University (Economics Department; Fall 2015); Federal Reserve Bank of Philadelphia (Fall 2015); Midwest Macroeconomics Association Meeting hosted by Washington University (St. Louis, MO, Spring 2015); Eastern Economics Association Annual Meeting (New York, NY, 2015); INVECO, Department of Economics, National University of Tucuman (San Miguel de Tucuman, Argentina, 2014); Federal Reserve Bank of Richmond / Kiel Institute "The Labor Market after the Great Recession" Conference (Richmond, VA, 2014); Canadian Economics Association Annual Meeting hosted by HEC Montreal (Quebec, Canada, 2013); Eastern Economics Association Annual Meeting (New York, NY, 2013); Federal Reserve Bank of Atlanta (Atlanta, GA, 2013); INVECO, Department of Economics, National University of Tucuman (San Miguel de Tucuman, Argentina, 2013); Midwest Economics Association Annual Meeting (Columbus, OH, 2013); Bureau of Labor Statistics (Washington, D.C., 2012); Southern Economics Association Annual Meeting (New Orleans, LA, 2012); Midwest Macroeconomics Association Meeting hosted by the University of Colorado (Boulder, CO, Fall 2012); Federal Reserve Bank of Richmond / Kiel Institute "New

Developments in the Macroeconomics of Labor Markets” conference (Richmond, VA, 2012); INVECO, Department of Economics, National University of Tucuman (San Miguel de Tucuman, Argentina, 2012); Canadian Economics Association Annual Meeting hosted by the University of Calgary (Alberta, Canada, 2012); Midwest Macroeconomics Association Meeting hosted by the University of Notre Dame (Notre Dame, IN, Spring 2012); Brown University (Economics Department; Spring 2011); McMaster University (Economics Department; Spring 2011); University of Richmond (Economics Department; Spring 2011).

## **Languages**

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English and Spanish: native level; French: basic level for reading; Italian: basic level for reading.